



B.R.Goyal Infrastructure Limited

CIN: U04520MP2005PLC017479



03 February 2025

To
The Corporate Relations Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

Scrip Code: 544335 | Scrip Symbol: BRGIL | ISIN: INE00ST01011

Subject: Outcome of Board Meeting held on 03 February 2025 and submission of Financial Results for half year ended 30 September 2024

Reference: Regulations 30 and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/ Madam,

In terms of Regulations 30 and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the “**Listing Regulations**”) as amended from time to time, we would like to inform you that the Board of Directors of the Company in their meeting held today i.e. Monday, 03 February 2025, *inter-alia* considered and approved:

1. Financial Results:

The Un-audited Financial Results (Standalone and Consolidated) of the Company for the half year ended 30 September 2024. In this regard, please find enclosed herewith **Annexure A** which comprises the:-

- Un-audited Financial Results (Standalone and Consolidated), for the half year ended 30 September 2024; and
- Limited Review Report issued by M/s A B M S & Associates, Chartered Accountants, Statutory Auditors on the abovementioned results.

2. Approval for Convening 04/2024-25 Extra-Ordinary General Meeting and other related matters:

- a) Approved to hold and convene 04/2024-25 Extra-Ordinary General Meeting (“04/2024-25 EOGM”) of the Members of the Company on **10 March 2025** at **15:00 IST** through Video Conferencing (VC) / Other Audio-Visual Means (OAVM) in compliance with applicable provisions of the Companies Act, 2013 read with relevant circulars issued by Ministry of Corporate Affairs (MCA) and Securities and Exchange Board of India (SEBI) in this regard for obtaining Shareholders approval for the following matter:
- i. Appointment of M/s A B M S & Associates, Chartered Accountants (FRN: 030879C) as the Statutory Auditors of the Company to fill in the causal vacancy arisen due to resignation of M/s LVA & Associates, Chartered Accountants (FRN: 325977E).
- b) Approved the Notice calling 04/2024-25 EOGM, Cut-off dates and other related matters. The Notice of the said 04/2024-25 EOGM and other related details including Remote E-Voting details shall be



B.R.Goyal Infrastructure Limited

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submitted to the Stock Exchange in due course in compliance with the provisions of the SEBI Listing Regulations.

- c) Fixed, 07 February 2025 as the cut-off date for the purpose of reckoning the name of the eligible members for dispatch of Notice of 04/2024-25 EOGM.
- d) Appointment of CS Ankit Joshi, Practicing Company Secretary, (C.P. No.: 18660 and M. No.: FCS 13203) as the Scrutinizer for scrutinizing the e-voting process in a fair and transparent manner.

This above information will also be hosted on the website of the Company i.e. www.brginfra.com.

The Board Meeting commenced at 17:30 IST and concluded at 19:00 IST.

Kindly consider this and take on record as a requisite disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time.

You are requested to take the same on your record.

Yours sincerely,

For, **B.R.Goyal Infrastructure Limited**

Ritika Jhala
Company Secretary and Compliance Officer

Encl: As above



Limited Review Report on the Unaudited Standalone Financial Results of B.R.Goyal Infrastructure Limited for the Half-year ended 30th September, 2024 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended

To the Board of Directors

B.R.Goyal Infrastructure Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of B. R. Goyal Infrastructure Limited (hereinafter referred to as 'The Company') for the half year ended 30th September 2024 ('the Statement'), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting" ("AS 25"), prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and in compliance with the Listing Regulation. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid AS 25 and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulation including the manner in which it is to be disclosed, or that it contains any material misstatement.



5. Figures for the half year ended 30th September 2023 have been provided by the management of the Company and have not been subjected to limited review.
6. The audit of standalone financial results for the year ended 31st March 2024 was carried out and reported by M/s. LVA & Associates (Formerly known as M/s. Lopa Verma & Associates) who have expressed an unmodified opinion vide their review report dated 2nd May 2024, whose report have been furnished to us and which have been relied upon by us for the purpose of our review of the statement. Our conclusion is not modified in respect of this matter.

For A B M S & Associates
Chartered Accountants
Firm's Registration No.: 030879C



CA. Abhay Sharma
Partner
Membership No.: 411569
Date: 3rd February, 2025
Place: Indore
UDIN: 25411569BMHFYN2947

B.R.Goyal Infrastructure Limited
Regd. Office : 3-A Agarwal Nagar Indore (M.P) - 452001
(CIN - U04520MP2005PLC017479)

Statement of Unaudited Standalone Financial Results (As per Schedule III of Companies Act, 2013 and Non- Ind AS)
For the half year ended 30th September 2024

(Rs. In Lakhs)

Sr. No.	Particulars	Half Year Ended			Year Ended
		30-09-2024	30-09-2023	31-03-2024	31-03-2024
		(Unaudited)	(Unaudited)	(Audited) Refer Note 11	(Audited)
I.	Revenue from operations	20,469.97	22,617.34	35,263.28	57,880.62
II.	Other Income	206.50	305.36	434.41	739.78
III.	Total Income (I+II)	20,676.47	22,922.70	35,697.69	58,620.40
IV.	Expenses :				
	a) Cost of Materials Consumed	4,251.64	3,578.01	4,065.87	7,643.88
	b) Changes in inventories of finished goods work-in-progress and Stock-in-Trade	(2,238.89)	(796.57)	411.05	(385.53)
	c) Employee benefit expense	963.38	706.89	897.47	1,604.36
	d) Financial costs	375.71	258.93	390.73	649.66
	e) Depreciation and Amortization Expense	257.96	237.56	236.34	473.91
	f) Operating and other expenses	16,278.54	18,395.74	27,376.03	45,771.77
	Total Expenses	19,888.34	22,380.56	33,377.49	55,758.05
V.	Profit before tax (III-IV)	788.13	542.14	2,320.20	2,862.35
VI.	Tax Expense				
	(1) Current tax	176.59	121.47	519.86	641.33
	(2) Deferred tax	3.87	8.56	25.67	34.23
	(3) MAT Credit Entitlement	-	-	-	-
VII.	Profit/(Loss) for the year (VI-VII)	607.67	412.11	1,774.67	2,186.79
VIII	Earning Per Equity Share				
	a) Basic (In Rs.)	3.49	2.37	10.20	12.57
	b) Diluted (In Rs.)	3.49	2.37	10.20	12.57

For B.R.Goyal Infrastructure Limited



(Signature)

Yash Goyal
Executive Director
DIN: 08216033



Place : Indore
Date : 03rd February, 2025

B.R.Goyal Infrastructure Limited
Regd. Office : 3-A Agarwal Nagar Indore (M.P) - 452001
(CIN - U04520MP2005PLC017479)
Unaudited Standalone Statement of Assets and Liabilities as at 30th September 2024
(As per Schedule III of Companies Act, 2013 and Non- Ind AS)

(Rs. In Lakhs)

Sn.	Particulars	As at	As at
		30/09/2024 (Unaudited)	31/03/2024 (Audited)
A	EQUITY AND LIABILITIES		
	(1) Shareholders' funds		
	a) Share Capital	1,751.27	869.64
	b) Reserves and surplus	11,552.83	11,676.79
	Sub - Total of Shareholders' Fund	13,304.10	12,546.43
	(2) Non-Current Liabilities		
	a) Long Term Borrowings	2,725.49	1,502.93
	b) Deferred Tax Liabilities(net)	210.12	206.25
	c) Other non-current liabilities	3,708.39	2,840.20
	d) Long-term provisions	64.57	57.59
	Sub - Total of Non-Current liabilities	6,708.57	4,606.97
	(3) Current Liabilities		
	a) Short-term borrowings	4,302.58	3,351.49
	b) Trade Payables		
	(i) Total Outstanding Dues to micro enterprises and small enterprises ; and	5.41	4.18
	(ii) Total Outstanding Dues of creditors other than micro enterprises and small enterprises	1,835.25	2,212.36
	c) Other Current Liabilities	641.39	717.77
	d) Short-term provisions	154.43	132.49
	Sub - Total of Current Liabilities	6,939.06	6,418.28
	TOTAL-EQUITY AND LIABILITIES	26,951.73	23,571.68
B	ASSETS		
	(1) Non-Current Assets		
	a) Property, Plant & Equipments and Intangible Assets		
	i) Property, Plant & Equipments	5,694.70	5,528.56
	ii) Intangible Assets	0.21	0.24
	b) Non Current Investment	526.88	499.18
	c) Long-term loans and advances	2,576.54	1,853.16
	Sub - Total of Non Current Assets	8,798.33	7,881.14
	(2) Current Assets		
	a) Inventories	8,063.95	5,985.65
	b) Trade Receivables	2,991.12	2,880.21
	c) Cash and Cash Receivables	2,103.21	2,852.83
	d) Short-Term Loans and Advances	4,059.07	2,954.10
	e) Other Current Assets	936.06	1,017.74
	Sub- Total of Current Assets	18,153.40	15,690.54
	TOTAL ASSETS	26,951.73	23,571.68

For B.R.Goyal Infrastructure Limited

Yash Goyal
Executive Director
DIN: 08216033



Place : Indore
Date : 03rd February, 2025



B.R.Goyal Infrastructure Limited
UNAUDITED STANDALONE CASH FLOW STATEMENT
FOR THE PERIOD ENDED ON 30th September 2024

(Rs. In Lakhs)

	Particulars	30th September, 2024 (Unaudited)	31st March, 2024 (Audited)
A)	CASH FLOW FROM OPERATING ACTIVITIES		
	Net profit before Tax & Extra ordinary Items	788.13	2,862.35
	Adjustment for -		
	Depreciation and amortisation expenses	257.96	473.91
	Interest income	(60.99)	(212.89)
	Finance Cost	375.71	649.66
	(Profit)/Loss on sale of property, plant and equipments (Net)	(30.32)	(80.71)
	Operating profit before working capital changes	1,330.49	3,692.31
	Movements in working capital		
	(Increase)/Decrease in trade receivables	(110.91)	(636.21)
	(Increase) in inventories	(2,078.30)	(490.57)
	(Increase)/Decrease in other current assets	81.68	(577.00)
	(Increase)/Decrease in loans and advances	(1,104.97)	(773.81)
	Increase/(Decrease) in trade payables and current liabilities	(452.25)	577.10
	Increase/(Decrease) in provisions	28.91	16.30
	Change in other non- current liabilities	868.19	466.50
	Change in non current assets	(723.39)	(419.69)
	Cash Flows from Operating Activities post Working Capital Changes	(2,160.55)	1,854.94
	Income Tax Payable	(176.59)	(641.33)
	Net cash from/ (used in) operating activities (A)	(2,337.14)	1,213.61
B)	CASH FLOW FROM INVESTMENT ACTIVITIES		
	Purchase of property, plant and equipment and capital advances	(675.15)	(1,565.11)
	Proceeds from sale of property, plant and equipment	281.43	337.57
	Investment made	(27.69)	(291.01)
	Interest received	60.99	212.89
	Net cash (used in)/ from in Investing activities (B)	(360.42)	(1,305.65)
C)	CASH FLOW FROM FINANCING ACTIVITIES		
	Net proceeds/(repayment) of Borrowings	2,173.65	770.99
	Issue of Capital	12.00	-
	Security Premium	138.00	-
	Interest Paid	(375.71)	(649.66)
	Net Cash (used in)/ from Financing Activities (C)	1,947.94	121.33
D)	Net Increase in Cash & Cash Equivalents (A+B+C)	(749.62)	29.29
	Opening Cash and Cash Equivalent	2,852.83	2,823.54
	Closing Cash and Cash Equivalent	2,103.21	2,852.83
E)	Increase in Cash & Cash Equivalents	(749.62)	29.29
	Components of Cash & Cash Equivalents		
	Cash In Hand	34.05	143.79
	Balances with scheduled banks	26.22	1,046.90
	Margin Money Deposit	2,042.94	1,662.14
F)	Total Cash & Cash Equivalents as on 30th September,2024	2,103.21	2,852.83

For B.R.Goyal Infrastructure Limited

Place : Indore
Date : 03rd February, 2025


Yash Goyal
Executive Director
DIN: 08216033



Notes To Unaudited Standalone Financial Results for the half year ended 30 September 2024

- 1) The unaudited standalone financial results which are published in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("the Listing Regulation") have been reviewed and recommended by the Audit Committee and were approved & taken on record by the Board of Directors at their respective meeting held on 03 February 2025. The Statutory Auditors has expressed unmodified opinion on these
- 2) IND AS is currently not applicable to the company hence the financial results have been prepared in accordance with the Accounting Standards as notified under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 issued thereunder and other accounting principles generally accepted in India as amended from time to time.
- 3) During the half year ended 30 September 2024, the Company has issued bonus shares in the ratio 1:1 (i.e. fully paid up equity shares of Rs. 10 each in proportion of one (1) new fully paid up equity share for every one (1) existing fully paid up equity share of Rs. 10 each) on 28 June 2024
- 4) During the half year ended 30 September 2024, a Pre-IPO Placement was undertaken by the Company for 1,20,000 Equity Shares aggregating to ₹150.00 Lakhs which has been utilised for General Corporate Purpose. Consequent to the aforesaid allotment, the paid up equity share capital of the Company stands increased from ₹869.64 Lakhs divided into 86,96,352 shares as at 31 March, 2024 to ₹ 1751.27 Lakhs divided into 1,75,12,704 shares as at 30 September 2024.
- 5) Subsequent to the half year ended 30 September 2024, the Company has made an Initial Public Offering (IPO) of 63,12,000 equity shares of face value of Rs 10 each at an issue price of ₹ 135 per share. The Company's shares are listed on SME Platform of BSE Limited ("BSE SME") on 14 January 2025.
- 6) Earnings per Share (EPS) for all prior periods have been proportionately adjusted for the bonus issue in the ratio of 1:1.
- 7) The status of Investor's complaints during the half year ended 30 September 2024 is not applicable.
- 8) Figures for the half year ended 30 September 2023 have been provided by the management of the Company. The statutory auditors have not carried out limited review for the half year ended 30 September 2023.
- 9) Segment reporting as required by AS-17 is not applicable, as 100% revenue comes from a single segment.
- 10) Figures for the previous period have been regrouped/ reclassified wherever necessary to confirm to the figures of the current period's presentation.
- 11) The figures for the last half year are balancing figures between audited figures in respect of full financial year & published year to date figures upto the first half year of the respective financial year.

For B.R.Goyal Infrastructure Limited



Yash Goyal
Executive Director
DIN: 08216033



Place : Indore
Date : 03rd February, 2025





Limited Review Report on the Unaudited Consolidated Financial Results of B.R.Goyal Infrastructure Limited for the half year ended 30th September, 2024 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended

To the Board of Directors

B.R.Goyal Infrastructure Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results of B.R.Goyal Infrastructure Limited (hereinafter referred to as 'the Holding Company'), its subsidiaries (the Holding Company and its subsidiaries together referred to as 'the Group') and its associate, BRGIL LLP for the half year ended 30th September 2024 ('the Statement'), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting" ("AS 25"), prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and in compliance with the Listing Regulation. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities:



Sr. No.	Name of the Company	Relationship with the Holding Company #
1)	B.R.Goyal Tollways LLP	Subsidiary
2)	BR DSR Lateri Shamshabad Private Limited	Subsidiary
3)	BRGIPL JV KTIL LLP	Subsidiary
4)	BRGIL LLP	Associate

5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid AS 25 and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulation including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. Figures for the half year ended 30th September 2023 have been provided by the management of the Company and have not been subjected to limited review.
7. The audit of consolidated financial statements for the year ended 31st March 2024 was carried out and reported by M/s. LVA & Associates (Formerly known as M/s. Lopa Verma & Associates) who have expressed an unmodified opinion vide their audit report dated 14th June 2024, whose report have been furnished to us and which have been relied upon by us for the purpose of our review of the statement. Our conclusion is not modified in respect of this matter.
8. The Statement includes the interim financial information of its subsidiaries which have not been reviewed, whose interim financial information before consolidation adjustment reflect total assets of Rs 619.83 lakhs as at 30 September 2024, total revenue of Rs 854.53 lakhs, total net profit after tax of Rs. (0.05) lakhs for the half year ended 30 September 2024 as considered in the Statement. This unaudited interim financial information has been approved and furnished to us by the Management and our conclusion on the Statement, in so far as it relates to affairs of these subsidiaries, is based solely on such unaudited interim financial information.

Our conclusion on the Statement is not modified in respect of the above matters.

9. The Statement include the share of the net profit before tax of Rs 83.09 lakhs of the associate as per Accounting Standard 23 Accounting for Investment in Associates for the half year ended 30th September 2024. This unaudited interim financial information has been approved and furnished to us by the Management and our conclusion on the Statement, in so far as it relates to affairs of this associate, is based solely on such unaudited interim financial information.

Our conclusion on the Statement is not modified in respect of the above matter.

For A B M S & Associates

Chartered Accountants

Firm's Registration No.: 030879C

CA. Abhay Sharma

Partner

Membership No.: 411569

Date: 3rd February, 2025

Place: Indore

UDIN: 25411569BMHFYO9418



B.R.Goyal Infrastructure Limited
Regd. Office : 3-A Agarwal Nagar Indore (M.P) - 452001
(CIN - U04520MP2005PLC017479)

Statement of Unaudited Consolidated Financial Results (As per Schedule III of Companies Act, 2013 and Non- Ind AS)
For the half year ended 30th September 2024

(Rs. In Lakhs)

Sr. No.	Particulars	Half Year Ended			Year Ended
		30-09-2024	30-09-2023	31-03-2024	31-03-2024
		(Unaudited)	(Unaudited)	(Audited) Refer Note 11	(Audited)
I.	Revenue from operations	21,285.84	23,653.76	35,222.15	58,875.91
II.	Other Income	206.50	305.36	437.92	743.29
III.	Total Income (I+II)	21,492.34	23,959.12	35,660.07	59,619.20
IV.	Expenses :				
a)	Cost of Materials Consumed	4,251.64	3,578.01	4,065.88	7,643.88
b)	Changes in inventories of finished goods work-in-progress and Stock-in-Trade	(2,243.80)	(610.85)	408.83	(202.02)
c)	Employee benefit expense	963.38	706.89	897.47	1,604.36
d)	Financial costs	337.04	258.93	214.97	473.91
e)	Depreciation and Amortization Expense	257.96	237.56	412.10	649.66
f)	Operating and other expenses	17,138.03	19,246.53	27,337.58	46,584.11
	Total Expenses	20,704.25	23,417.07	33,336.83	56,753.90
V.	Profit before tax (III-IV)	788.09	542.05	2,323.24	2,865.30
VI.	Tax Expense				
	(1) Current tax	176.59	121.47	520.69	642.16
	(2) Deferred tax	3.87	8.56	25.67	34.23
	(3) MAT Credit Entitlement	-	-	-	-
VII.	Profit/(Loss) for the year before consolidation adjustments (V-VI)	607.63	412.02	1,776.88	2,188.91
VIII.	Adjustment for Consolidation				
	Minority Share in Post Acquisition Profit/Loss	(0.00)	(0.00)	1.16	1.16
IX.	Profit/(Loss) for the year (VII-VIII)	607.63	412.02	1,775.72	2,187.75
X.	Earning Per Equity Share				
a)	Basic (In Rs.)	3.49	2.37	10.21	12.58
b)	Diluted (In Rs.)	3.49	2.37	10.21	12.58

For B.R.Goyal Infrastructure Limited



(Handwritten Signature)

Yash Goyal
Executive Director
DIN: 08216033



Place : Indore
Date : 03rd February, 2025

B.R.Goyal Infrastructure Limited
Regd. Office : 3-A Agarwal Nagar Indore (M.P) - 452001
(CIN - U04520MP2005PLC017479)
Unaudited Consolidated Statement of Assets and Liabilities as at 30th September 2024
(As per Schedule III of Companies Act, 2013 and Non- Ind AS)

(Rs. In Lakhs)

Sn.	Particulars	As at	
		30/09/2024 (Unaudited)	31/03/2024 (Audited)
A	EQUITY AND LIABILITIES		
(1)	Shareholders' funds		
a)	Share Capital	1,751.27	869.64
b)	Reserves and surplus	11,673.15	11,797.15
	Sub - Total of Shareholders' Fund	13,424.42	12,666.79
(2)	Minority Interest	5.90	5.90
(3)	Non-Current Liabilities		
a)	Long Term Borrowings	2,889.88	1,595.80
b)	Deferred Tax Liabilities(net)	210.12	206.25
c)	Other non-current liabilities	3,708.39	2,840.20
d)	Long-term provisions	64.57	57.59
	Sub - Total of Non-Current liabilities	6,878.86	4,705.74
(4)	Current Liabilities		
a)	Short-term borrowings	4,302.58	3,351.48
b)	Trade Payables		
	(i) Total Outstanding Dues to micro enterprises and small enterprises ; and	5.70	4.48
	(ii) Total Outstanding Dues of creditors other than micro enterprises and small enterprises	1,875.24	2,212.41
c)	Other Current Liabilities	982.52	874.25
d)	Short-term provisions	154.58	133.37
	Sub - Total of Current Liabilities	7,320.62	6,575.99
	TOTAL-EQUITY AND LIABILITIES	27,623.90	23,948.52
B	ASSETS		
(1)	Non-Current Assets		
a)	Property, Plant & Equipments and Intangible Assets		
	i) Property, Plant & Equipments	5,694.70	5,528.56
	ii) Intangible Assets	0.21	0.24
b)	Non Current Investment	626.87	599.16
c)	Long-term loans and advances	2,576.54	1,853.16
	Sub - Total of Non Current Assets	8,898.32	7,981.12
(2)	Current Assets		
a)	Inventories	8,101.06	6,022.76
b)	Trade Receivables	2,967.21	2,859.78
c)	Cash and Cash Receivables	2,263.08	2,918.45
d)	Short-Term Loans and Advances	4,059.37	2,945.39
e)	Other Current Assets	1,334.86	1,221.02
	Sub- Total of Current Assets	18,725.58	15,967.40
	TOTAL ASSETS	27,623.90	23,948.52

For B.R.Goyal Infrastructure Limited

Place : Indore
Date : 03rd February, 2025


Yash Goyal
Executive Director
DIN: 08216033



B.R.Goyal Infrastructure Limited
UNAUDITED CONSOLIDATED CASH FLOW STATEMENT
FOR THE PERIOD ENDED ON 30th September 2024

(Rs. In Lakhs)

	Particulars	30th September, 2024	31st March, 2024 (Audited)
A)	CASH FLOW FROM OPERATING ACTIVITIES		
	Net profit before Tax & Extra ordinary Items	788.09	2,865.30
	Adjustment for -		
	Depreciation and amortisation expenses	257.96	473.91
	Interest income	(60.99)	(216.40)
	Finance Cost	375.71	649.66
	(Profit)/Loss on sale of property, plant and equipments (Net)	(30.32)	(80.71)
	Operating profit before working capital changes	1,330.45	3,691.76
	Movements in working capital		
	(Increase)/Decrease in trade receivables	(107.43)	(772.33)
	(Increase) in inventories	(2,078.30)	(307.06)
	(Increase)/Decrease in other current assets	(113.84)	(716.66)
	(Increase)/Decrease in loans and advances	(1,113.97)	(855.76)
	Increase/(Decrease) in trade payables and current liabilities	(227.68)	733.74
	Increase/(Decrease) in provisions	28.18	15.93
	Change in other non- current liabilities	868.19	466.11
	Change in non current assets	(723.39)	(419.69)
	Cash Flows from Operating Activities post Working Capital Changes	(2,137.79)	1,836.04
	Income Tax Payable	(176.59)	(642.16)
	Net cash from/ (used in) operating activities (A)	(2,314.38)	1,193.88
B)	CASH FLOW FROM INVESTMENT ACTIVITIES		
	Purchase of property, plant and equipment and capital advances	(675.15)	(1,565.11)
	Proceeds from sale of property, plant and equipment	281.43	337.57
	Investment made	(27.70)	(291.00)
	Interest received	60.99	216.40
	Net cash (used in)/ from in Investing activities (B)	(360.43)	(1,302.14)
C)	CASH FLOW FROM FINANCING ACTIVITIES		
	Net proceeds/(repayment) of Borrowings	2,245.18	783.75
	Issue of Capital	12.00	-
	Security Premium	138.00	-
	Interest Paid	(375.71)	(649.66)
	Net Cash (used in)/ from Financing Activities (C)	2,019.47	134.09
D)	Net Increase in Cash & Cash Equivalents (A+B+C)	(655.34)	25.83
	Opening Cash and Cash Equivalent	2,918.45	2,892.62
	Closing Cash and Cash Equivalent	2,263.09	2,918.45
E)	Increase in Cash & Cash Equivalents	(655.34)	25.83
	Components of Cash & Cash Equivalents		
	Cash In Hand	34.16	144.19
	Balances with scheduled banks	135.89	1,058.13
	Margin Money Deposit	2,093.04	1,716.13
F)	Total Cash & Cash Equivalents as on 30th September,2024	2,263.09	2,918.45

For B.R.Goyal Infrastructure Limited

Place : Indore
Date : 03rd February, 2025




Yash Goyal
Executive Director
DIN: 08216033



B.R.Goyal Infrastructure Limited
Regd. Office : 3-A Agarwal Nagar Indore (M.P) - 452001
(CIN - U04520MP2005PLC017479)

Notes To Unaudited Consolidated Financial Results for the half year ended 30 September 2024

- 1) The unaudited consolidated financial results which are published in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("the Listing Regulation") have been reviewed and recommended by the Audit Committee and were approved & taken on record by the Board of Directors at their respective meeting held on 03 February 2025. The Statutory Auditors has expressed unmodified opinion on these results.
- 2) IND AS is currently not applicable to the company hence the financial results have been prepared in accordance with the Accounting Standards as notified under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 issued thereunder and other accounting principles generally accepted in India as amended from time to time.
- 3) During the half year ended 30 September 2024, the Holding Company has issued bonus shares in the ratio 1:1 (i.e. fully paid up equity shares of Rs. 10 each in proportion of one (1) new fully paid up equity share for every one (1) existing fully paid up equity share of Rs. 10 each) on 28 June 2024.
- 4) During the half year ended 30 September 2024, a Pre-IPO Placement was undertaken by the Holding Company for 1,20,000 Equity Shares aggregating to ₹150.00 Lakhs which has been utilised for General Corporate Purpose. Consequent to the aforesaid allotment, the paid up equity share capital of the Holding Company stands increased from ₹869.64 Lakhs divided into 86,96,352 shares as at 31 March, 2024 to ₹ 1751.27 Lakhs divided into 1,75,12,704 shares as at 30 September 2024.
- 5) Subsequent to the half year ended 30 September 2024, the Company has made an Initial Public Offering (IPO) of 63,12,000 equity shares of face value of Rs 10 each at an issue price of ₹ 135 per share. The Company's shares are listed on SME Platform of BSE Limited ("BSE SME") on 14 January 2025.
- 6) Earnings per Share (EPS) for all prior periods have been proportionately adjusted for the bonus issue in the ratio of 1:1.
- 7) The status of Investor's complaints during the half year ended 30 September 2024 is not applicable.
- 8) Figures for the half year ended 30 September 2023 have been provided by the management of the Holding Company. The statutory auditors have not carried out limited review for the half year ended 30 September 2023.
- 9) Segment reporting as required by AS-17 is not applicable, as 100% revenue comes from a single segment.
- 10) Figures for the previous period have been regrouped/ reclassified wherever necessary to confirm to the figures of the current period's presentation.
- 11) The figures for the last half year are balancing figures between audited figures in respect of full financial year & published year to date figures upto the first half year of the respective financial year.

For B.R.Goyal Infrastructure Limited

Place : Indore
Date : 03rd February, 2025




Yash Goyal
Executive Director
DIN: 08216033

